

Minutes of the Meeting of the Board of Commissioners
Fishers Island Ferry District
May 22, 2017

Commissioner Ahrens at the Fishers Island Ferry District's Business Office on Fishers Island called to order a meeting of the Board of Commissioners of the Fishers Island Ferry District ("Ferry District") on May 22nd, 2017 at 8:45 AM.

Commissioners Heather Burnham and William Bloethe were in attendance. Also in attendance was Gordon Murphy. Commissioner Ahrens established that a quorum was present. Everyone in attendance pledged allegiance to the flag.

RESOLUTION 2017 - 089

WHEREAS, the Fishers Island Ferry District has determined that the repair and/or replacement of the North Ramp dolphins and pilings is required for the ferry operations to continue safely and without interruption (the "project"); and

WHEREAS, the Fishers Island Ferry District is responsible for the payment of the cost of said project, and

WHEREAS, the Board of Commissioners of the Fishers Island Ferry District is desirous of financing the cost of the project by way of Bond Anticipation Notes ("Notes"); and

WHEREAS, the Town of Southold is authorized to issue said Notes on behalf of the Fishers Island Ferry District pursuant to the provisions of Sections 25 and 39 of the Local Finance Law, Chapter 33-a of the Consolidated Laws of the State of New York; and

WHEREAS, a formal request must be made by the Board of Commissioners to the Town Board of the Town of Southold to issue said notes.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Fishers Island Ferry District authorizes and directs Chairman Andrew Ahrens to submit a letter to the Town Board of the Town of Southold requesting that a Bond Anticipation Note Resolution be passed, in the form approved by Bond Counsel and the Town Attorney, at their next meeting authorizing the issuance of said Notes to finance the cost of the aforesaid project.

Moved by: Commissioner W. Bloethe
Seconded by: Commissioner H. Burnham
Ayes: A. Ahrens, W. Bloethe and H. Burnham
Nays: None

Next Scheduled Meeting

Next scheduled meeting is on **Tuesday, May 30th** at 4:30 pm with a 3:30 working session.

Adjournment

There being no further business to discuss, and on motion made by Commissioner W. Bloethe, seconded by Commissioner A. Ahrens, the meeting was adjourned at 8:50 AM.